

INVESTMENT CROSS WORD PUZZLE

From Patterson & Associates

Across

2. this federal agency will insure your bank deposits, but don't think you can get more than 250k.
6. to have sold a security without owning it in anticipation of subsequently purchasing it at a lower price
7. any legal debt
8. market slang for CP
10. ownership possessed by shareholders in a corporation
11. profitable result of the sale of a security or asset
12. an option that gives the holder of a security the right to sell the security before the stated maturity
13. refers to the additional yield that may be earned on a security over and above a U.S. Treasury obligation with a comparable maturity
17. bond whose interest rate or coupon is determined from an index or other security such as Libor or T-Bills
18. an economic condition characterized by the decline in the prices of goods and services
19. dollar weighted average remaining term to maturity of all assets in a pool or securities portfolio
21. in a repurchase agreement, this is bought and sold simultaneously
23. an organization sponsored by the US government whose obligations are not direct obligations of the US government
28. the decrease in value of an asset toward its redemption price as it approaches maturity
30. we get paid for taking "it"
32. a time deposit with a specific maturity evidenced by a certificate
34. unit of measurement used in the valuation of fixed-income securities equal to 1/100 of 1 percent of yield (2 words)
37. type of bond or debt obligation issued by state or local governments to fund general needs or special projects
40. a bond secured only by the general credit of the issuer
41. securities firm that buys for their own account
42. a mortgage-backed security created from a pool of mortgages
44. type of investment risk whereby an investment may not be able to be sold quickly at a fair market price when cash is needed
45. a professional who buys matches a buyer and a seller
46. the effect of generally rising prices of goods and services

Down

1. also known as effective date (2 words)
3. the fixed annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value
4. not putting all your eggs in one basket
5. the difference between the cost price of a security and its par value at maturity when quoted at lower than face value
9. a performance measurement tool
14. rate of interest at which a commercial bank offers to lend money to its most creditworthy customers
15. determined by summing the market value of all securities in the portfolio, deducts expenses and divides this total by the number of shares outstanding
16. characteristic of a security, commodity, or market to rise or fall sharply in price within a short-term period
20. consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents
22. the firm that agrees to buy an issue of securities on a given date and at a given price who will then usually resell them through a distribution network
24. a measure of wholesale prices
25. the price at which securities are offered by the broker/dealer
26. this is "king"
27. this can be used as a gauge to evaluate the future of the interest rates (2 words)
29. market value above loan amount
31. security with coupon removed and usually sold at a deep discount
33. this method requires the delivery of securities before payment is made securing the assets for an entity
35. the increase in value of an asset toward its redemption price as it approaches maturity
36. the Agencies "open" this for the issuing discount notes
38. bond that has an option which can be exercised by the issuer to redeem the bond prior to its maturity date
39. price asked by a seller of securities
43. a long-term debt obligation that generally pays a stated rate of interest at regular intervals and returns the face value upon maturity